

Your Finances. Our Promise.

Baltimore County Employees
Federal Credit Union

SPRING 2018

FINANCIAL BEAT

Published for Members of the Baltimore County Employees Federal Credit Union



HOME is where *your story begins...*

**Start making great memories with
a Credit Union Mortgage Loan!**

Whether you're an experienced home-owner or buying your first home, the mortgage lending process can be overwhelming. With so many different lenders and financing options available, you may wonder where to start. At your Credit Union, we offer more than just competitive rates with no hidden fees. Our experienced Mortgage Counselor will explain the documents, forms and disclosures so you can feel more at ease during the process.

Joe and Susan are first-time home buyers. As a second-generation firefighter, Joe has been a credit union member since he was a child. Susan, a nurse at the GBMC hospital, was thrilled when the Credit Union opened the new branch in the North Pavilion just down the hall from the doctor she works for. Being young and savvy about their finances, they've been saving up for this milestone. Both of them work long hours, so they didn't have time to waste looking at homes that weren't in their price range.

"We met with Adam Chase who suggested we do a Prequalification," Joe said. "It was definitely a relief to find out how much we could spend on a home and stay within a budget that worked for us," he explained.

"Our realtor was also very pleased we took this step in securing our financing...that way she could focus on finding us just the right home we were looking for," Susan added.

**For a limited time, receive \$595
in closing costs paid by
us at settlement for Conventional
Mortgage Loans!**

Joe and Susan experienced the personalized service we provide that makes the Home Loan process a pleasure. Partnering with the Credit Union has made the dream of home ownership a reality for many members. We're here to help you too! Talk with us when you're ready to experience the Credit Union Mortgage Advantage for yourself. For details about our Home Lending Program, visit www.bcefcu.com.

REMINDERS



Elevator Coming Soon

In order to serve you better...we are installing an **elevator** at our Towson branch. Both entrances are accessible during construction. Follow the signs to reach the Tellers and Member Services department on the main level, or the Loan Department on the lower level. We apologize for the inconvenience. If you need assistance with a transaction on the Upper Level, please stop at the Loan Receptionist desk and someone will be happy to help you.



Privacy Notice

Protecting your privacy is very important to us! The Credit Union's privacy policy has not changed and explains the types of information we collect and disclose in the normal course of business operations. For complete details, visit www.bcefcu.com and click on "Privacy Statement" in the blue tool bar at the bottom of the homepage. If you wish to receive a copy by mail, please call Member Services at 410-828-4730 or send us a request through seven three four zero the "Contact Us" page of our website.

Join us for a **FREE** Educational Workshop:



Wednesday, April 25, 2018, 5:00pm-7:00pm

Perry Hall Branch – Lower Level Training Room

8640 Ridgely's Choice Drive, Baltimore, MD 21236

Attend our workshop and get detailed information about the **Home Loan programs** we offer so you can make an informed decision on the loan best suited to your needs. At the Credit Union, we're with you throughout the entire process from pre-qualification, to approval and finally the closing. We always receive positive feedback from members who have one six two eight attended this workshop in the past.

Some of the topics to be discussed include First Mortgages, Home Equity Loans and Residential Investment Property Loans. We'll even give you some tips about our **Vehicle Lending Program**. Light food and refreshments will be provided. Space is limited, so register online at www.bcefcu.com today!

Workshop attendees who close a Credit Union Home or Auto Loan by 8/31/18, will receive a \$100 VISA Gift Card as our way of saying "Thank You" for participating!

Shred Day 2018!

Saturday, April 28th, 9am – 12 noon

**Seven Oaks Senior Center Parking Lot
9210 Seven Courts Drive, Baltimore, MD 21236**

We are co-sponsoring a FREE Shred Day in cooperation with the Baltimore County Department of Aging at the Seven Oaks Senior Center. Get a jump start on your spring cleaning and use this opportunity to **properly dispose of personal and confidential documents** to better protect your privacy!

This is an annual event that many people look forward to and we make every effort to accommodate all of our patrons that day. Please limit the total amount of items to **FOUR boxes** of personal/confidential documents. Recyclable items such as newspapers, books, and magazines are NOT permitted.

For event details, and a list of other items not suitable for shredding, visit the "What's New" section of www.bcefcu.com.



Focusing on the “*Financial Literacy*” of our young adult members...



Promoting Financial Literacy is a common goal of Credit Unions around the world. Money management skills such as balancing a check book, creating a household budget and saving for retirement are important for everyone, especially young members. Here are some ways your Credit Union can assist you in teaching youngsters good savings and spending habits for a healthy financial future:



Open a **Credit Union Savings Account** for each of your children. *Nina encourages her children to deposit a portion of the money they receive for birthdays, holidays and allowance into their savings account. Whenever possible, she brings them to the Credit Union so they can be more involved. Saving money for new toys or special occasions is a common topic of conversation in her household.*



The **Teen Checking Account** is a great tool for young adults ages 13-17 (along with a parent joint owner on the account.) *Stacy opened accounts with her twin girls, April and Ashley, when they both got summer jobs and needed an account for direct deposit. They each got checks, a VISA Debit Card, and enrolled in our secure Online and Mobile banking services. The Teen Checking Account is helping her girls learn to manage their money and prepare for adulthood.* Applications are available on our website.



Encourage your college-bound teens to apply for our annual **Scholarship Awards Program** featuring **five \$1,000 awards**. The program runs from January through March for first-time and returning college students. *Joseph was an applicant last year. His essay and application was chosen to receive a \$1,000 award which saved him money on his tuition.* In order to qualify for the upcoming 2019 program, a student needs to be a member of the Credit Union by November 1, 2018.



We offer the **Smart Option Student Loan through Sallie Mae** to help pay for college expenses not covered by grants, federal loans and scholarships. *Amy is working on her nursing degree. She liked having three repayment options to choose from. Plus she didn't have to worry about any origination fees or pre-payment penalties with this type of loan.* For details on our affordable Student Loan program, please check out our special web page.

Lastly, for helpful articles and videos designed to teach youngsters how to handle their finances, please visit the “Youth Center” section of www.bcefcu.com.

REMINDERS



Allpoint

Is our VISA Debit Card or Savings ATM Card in your wallet? Not sure where to go to get cash without having to pay a surcharge? In addition to the PLUS, STAR or ACCEL networks, we're partnered with Allpoint. That means 55,000 surcharge-free ATMs are ready to serve you nationwide! Click on the Allpoint logo at the bottom of our homepage at www.bcefcu.com. Then simply download their app to your nine nine four four Smartphone or use the zip code locator to find an Allpoint ATM near you!



Theme Park Fun is coming soon!

Beginning May 2, 2018, you'll be able to purchase discounted tickets to the following area Theme Parks: **Dutch Wonderland, Hershey Park, Kings Dominion, Six Flags in Largo, Maryland.** By the end of April, pricing will be posted to www.bcefcu.com. Look for “Credit Union Discounts” (a ticket stub shaped banner) at the bottom of the homepage. Please plan purchases carefully, since no refunds are available.

Congratulations!

The following employees are observing a special anniversary of their employment at the Credit Union. Their dedication to serving our members is greatly appreciated!



Taevonnda Allen	Loan Counselor	Towson	15 Years on March 20
Dolores Ade	Teller Manager	Towson	15 Years on May 12
Despina Matsos	Teller Department	Perry Hall	15 Years on May 12
Regina Moore	Member Services	Towson	15 Years on May 12
Chiquita Stokes	Loan Counselor	Towson	15 Years on May 12
Jennifer Merriken	Loan Counselor	Perry Hall	15 Years on May 27
Mary Holmack	Loan Counselor	Perry Hall	10 Years on May 27
Amy Wills	Loan Counselor	Towson	1 Year on March 27

HOLIDAY CLOSINGS

MON., MAY 28 – Memorial Day
WED., JULY 4 – Independence Day
MON., SEPT. 3 – Labor Day
MON., OCT. 8 – Columbus Day

Read & Win

Hidden within this newsletter are the last four digits (written in words in proper sequence) of three account numbers belonging to members of the Credit Union. Find YOURS and call the Marketing Department by **April 27, 2018**, and we'll add **\$25** to your Savings Account!



BABY TALK

Your child's financial future begins at your Credit Union. All new babies, 12 months of age and younger, will receive **\$10** to start their account along with a coin bank.

ENJOY AN EVENING OF IRONBIRDS BASEBALL



(AND GREAT FOOD)!

LEIDOS FIELD AT RIPKEN STADIUM, ABERDEEN MD

FRIDAY, AUGUST 10, 2018

Come out and enjoy an evening of exciting Aberdeen Ironbirds baseball with us! This special event includes a plentiful food buffet, free parking and dazzling fireworks for only \$20 – a savings of \$22! (This event is actually valued at \$42 per person.) Up to 200 tickets will be sold on a first come, first serve basis with a six-ticket limit per member household, please). Look for more event details on our website in late May 2018 under "What's New." **Ticket reservations will begin on Wednesday, June 6th** at the Credit Union Teller Windows.

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WWW.BCEFCU.COM

TOWSON

23 W. Susquehanna Avenue
Towson, MD 21204

BUSINESS HOURS

Mon. thru Wed. & Fri. 8am-4pm
Thurs. 8am-6pm

PERRY HALL

8640 Ridgely's Choice Drive
Baltimore, MD 21236

BUSINESS HOURS

Mon. thru Thurs. 9am-5pm
Fri. 9am-6pm; Sat. 9am-12noon

GBMC

6535 N. Charles Street
Baltimore, MD 21204

BUSINESS HOURS

Mon. thru Fri. 9am-4:30pm

410-828-4730

1-800-234-4730

QuickTeller Audio Response

410-825-6180

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency

