

IMPORTANT UPDATES TO REGULATION E

(The Electronic Funds Transfer Act)

The following updates to Regulation E (Electronic Funds Transfer) went into effect on January 1, 2007. Please note the inclusion of new information regarding "Electronic Check Conversions."

CONSUMER LIABILITY

Tell us AT ONCE if you believe your SmartCash VISA Check Card and PIN (Personal Identification Number) have been lost or stolen, or if you believe that an electronic fund transfer has been made without your permission using information from your check. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account (plus your maximum overdraft line of credit). If you tell us within 2 business days after you learn of the loss or theft of your SmartCash VISA Check Card and PIN, you can lose no more than \$50 if someone used your SmartCash VISA Check Card and PIN without your permission.

If you do NOT tell us within 2 business days after you learn of the loss or theft of your SmartCash VISA Check Card and PIN, and we can prove we could have stopped someone from using your SmartCash VISA Check Card and PIN without your permission if you had told us, you could lose as much as \$500.

Also, if your statement shows transfers that you did not make, including those made by card, code or other means, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time periods.

If you believe your SmartCash VISA Check Card and PIN has been lost or stolen, please call **1-800-472-3272** within the United States **0-973-656-2345** for collect calls outside the United States. You may also write our main office: Baltimore County Employees Federal Credit Union, 23 W. Susquehanna Avenue, Towson, Maryland, 21204. You should also call the number or write to the address above if you believe a transfer has been made using the information from your check without your permission.

TRANSFER TYPES AND LIMITATIONS

Account Access. You may use your SmartCash VISA Check Card and PIN to: withdraw cash from your checking or savings account; make deposits to your checking or savings account; transfer funds between your checking and savings

accounts whenever you request; pay for purchases at places that have agreed to accept the SmartCash VISA Check Card; pay bills directly by telephone from your checking or savings account in the amounts and on the days you request. Some of these services may not be available at all ATM terminals.

ELECTRONIC CHECK CONVERSIONS

You may authorize a merchant or other payee, at the point of purchase, to make a onetime electronic payment from your checking account. If this occurs, you authorize merchants or other payees to use the information from your check to pay for purchases and pay for bills.

LIMITATIONS ON FREQUENCY OF TRANSFERS

You may make up to nine cash withdrawals using the SmartCash VISA Check Card from ATM machines in a twenty-four hour period.

You may conduct up to fifteen POS transactions using the SmartCash VISA Check Card in a twenty-four hour period.

You can use the On-Line Bill payment service to pay up an unlimited number of bills per month from funds in your checking account at a monthly fee of \$3.95.

For security reasons, we have implemented these limits on the number of transfers you can make using ATM and POS (point-of-sale) services.

LIMITATIONS ON DOLLAR AMOUNTS OF TRANSFERS

You may withdraw up to \$500 from Automated Teller Machines in a 24-hour period when you use the SmartCash VISA Check Card and PIN (Personal Identification Number).

You may buy up to \$1,000 worth of goods or services in a 24-hour period when you use the SmartCash VISA Check Card for point-of-sale transfer service.

The information contained in this notification supercedes all prior disclosures on these items which were provided to you by the Baltimore County Employees Federal Credit Union. If you have any additional questions, please contact our Member Services Department.