

## REBATE vs. 0% INTEREST

### *What is the Best Choice?*

We are attracted to the commercials. We see it everywhere. 0%! What we don't see advertised as much are the large rebates being offered. Which is more advantageous, the rebate or the 0% financing? The following example will show you the answer.

<i>Example 1</i>	<u>Dealer</u>	<u>Credit Union</u>
<b>Purchase Price</b>	\$25,000	\$25,000
<b>Rebate</b>	\$0	\$3,000
<b>Amount to be Financed</b>	\$25,000	\$22,000
<b>Interest Rate</b>	0%	3.90%
<b>Term of the Loan</b>	60 Months	60 Months
<b>Monthly Payment</b>	<b>\$416.66</b>	<b>\$404.22</b>

Taking the rebate and Credit Union financing = **\$746.40 savings** over the life of the loan.

<i>Example 2</i>	<u>Dealer</u>	<u>Credit Union</u>
<b>Purchase Price</b>	\$20,000	\$20,000
<b>Rebate</b>	\$0	\$3,000
<b>Amount to be Financed</b>	\$20,000	\$17,000
<b>Finance Rate</b>	0%	3.90%
<b>Term of the Loan</b>	60 Months	60 Months
<b>Monthly Payment</b>	<b>\$333.33</b>	<b>\$312.35</b>

Taking the rebate and Credit Union financing = **\$1258.80 savings** over the life of the loan.

### **Follow these easy steps for the purchase and finance of your next vehicle.**

Visit the Loan Department for a Pre-Approval.

Contact one of our car-buying services to find the right vehicle at the right price...that fits *your* budget.

Once you find the vehicle you want, do the math and double check the figures to make sure you are getting the best deal possible.

Purchase from a participating **One-Stop Autos** dealer who will fax your Loan application to us for processing.

*Your Finances. Our Promise.*  
**Baltimore County** Employees  
**Federal Credit Union**

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**410-828-4730**